

Abington Quarter Finance Committee
Report to Abington Quarterly Meeting
02/4/2024

The committee consists of Tom Armstrong – AQM Treasurer, Linda White – Assistant Treasurer, Jim Hejl, Marguerite Hayes, Kelly Green – AQM Clerk and Robert Reiff, convener.

The committee meets each month to oversee the review and reconciliation of each prior month's records. The committee has also reviewed the 2024 Liability and Workers Compensation policies of the Quarter and following members suggestions, asked the Treasurers' to open a High Yield Savings account to earn interest on funds that currently are in interest free accounts.

In the next month or so we will be discussing the 2024-25 Quarterly Meeting budget and will bring forward a recommend budget for approval at the 5/5/24 Quarterly Meeting.

We recently received the \$20,000.00 grant from the Shoemaker Fund to assist with first year expenses of the Coordinator. The committee **recommends** that the Quarter ask the AQM Fund committee to make funds available for that same purpose. It is expected that after the first year, the constituent meetings of the Quarter will step up to fund the coordinator position.

The committee also **recommends** that the Quarter approve the Treasurer and Assistant Treasurer swapping positions effective 7/1/2024. This change is part of ensuring the continuity of the finances of the Quarter.

Respectfully submitted: Bob Reiff, convener