

Abington Quarter Finance Committee
Report to Abington Quarterly Meeting
12/3/2023

The committee consists of Tom Armstrong – AQM Treasurer, Linda White – Assistant Treasurer, Jim Hejl, Marguerite Hayes, Kelly Green – AQM Clerk and Robert Reiff, convener.

The reconstituted committee has met for a few meetings, the last one was 11/15/2023.

The committee has addressed term limits for its members and will be proposing a plan at the 2nd month 2024 Quarterly Meeting to transition the Assistant AQM Treasurer into the Treasurer position with the Treasurer assuming the Assistant Treasurer position effective 7/1/2024.

Members of the committee will be meeting monthly with the Treasurer and Assistant Treasurer to oversee the review and reconciliation of each prior month's records.

Annually, prior to 5th month, the committee will discuss the annual budget for the upcoming fiscal year to be recommended for approval by the Quarter at 5th month Business Meeting.

The committee will also be reviewing the Liability and Workers Compensation policies of the Quarter when those policies come up for renewal.

The committee will also be performing an audit on the AQM Treasurer records after 6/30 and prior to the 10th month Business Meeting. This is usually done around 8th month. The convener of the committee presents the audit at 10th month Business Meeting.

Our next Finance Committee meeting has been set for 12/6/2023 at 5:00pm via Zoom.

Respectfully submitted: Bob Reiff, convener